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(Original Signature of Member)

116TH CONGRESS
2D SESSION

H. R. _____

To amend title 10, United States Code, to include the Coast Guard in the Department of Defense Military Retirement Fund, and for other purposes..

IN THE HOUSE OF REPRESENTATIVES

Mr. CRIST introduced the following bill; which was referred to the Committee
on _____

A BILL

To amend title 10, United States Code, to include the Coast Guard in the Department of Defense Military Retirement Fund, and for other purposes..

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Coast Guard Retire-
5 ment Parity Act”.

1 **SEC. 2. ESTABLISHMENT AND PURPOSE OF FUND; DEFINI-**
2 **TION.**

3 Section 1461(a) of title 10, United States Code, is
4 amended by inserting “and the Coast Guard” after “liabil-
5 ities of the Department of Defense”.

6 **SEC. 3. PAYMENTS FROM THE FUND.**

7 Section 1463(a) of title 10, United States Code, is
8 amended—

9 (1) in paragraph (1) by striking “and Marine
10 Corps” and inserting “Marine Corps, and Coast
11 Guard”;

12 (2) in paragraph (2) by striking “(other than
13 retired pay payable by the Secretary of Homeland
14 Security)”; and

15 (3) in paragraph (4) by inserting “and the De-
16 partment of Homeland Security that” after “De-
17 partment of Defense”.

18 **SEC. 4. DETERMINATION OF CONTRIBUTIONS TO THE**
19 **FUND.**

20 Section 1465 of title 10, United States Code, is
21 amended—

22 (1) in subsection (a)—

23 (A) by striking “(a) NOT” and inserting
24 the following:

25 “(a)(1) Not”; and

26 (B) by adding at the end the following:

1 “(2) Not later than October 1, 2022, the Board of
2 Actuaries shall determine the amount that is the present
3 value (as of September 30, 2022) of future benefits pay-
4 able from the Fund that are attributable to service in the
5 Coast Guard performed before October 1, 2022. That
6 amount is the original Coast Guard unfunded liability of
7 the Fund. The Board shall determine the period of time
8 over which the original Coast Guard unfunded liability
9 should be liquidated and shall determine an amortization
10 schedule for the liquidation of such liability over that pe-
11 riod. Contributions to the Fund for the liquidation of the
12 original Coast Guard unfunded liability in accordance with
13 such schedule shall be made as provided in section 1466(b)
14 of this title.”;

15 (2) in subsection (b)—

16 (A) in paragraph (1)—

17 (i) in the matter preceding subpara-
18 graph (A)—

19 (I) by inserting “, in consultation
20 with the Secretary of the department
21 in which the Coast Guard is oper-
22 ating,” after “Secretary of Defense” ;
23 and

1 (II) by inserting “and Coast
2 Guard” after “Department of De-
3 fense”;

4 (ii) in subparagraph (A)(ii) by strik-
5 ing “(other than the Coast Guard)” and
6 inserting “members of the Armed Forces”;
7 and

8 (iii) in subparagraph (B)(ii) by strik-
9 ing “(other than the Coast Guard)”;

10 (B) in paragraph (2) by inserting “the
11 Coast Guard Retired Pay account and the”
12 after “appropriated to”; and

13 (C) in paragraph (3) by inserting “and
14 Coast Guard” after “Department of Defense”;
15 (3) in subsection (c)—

16 (A) in paragraph (1)—

17 (i) in the matter preceding subpara-
18 graph (A) by inserting “, in consultation
19 with the Secretary of the department in
20 which the Coast Guard is operating,” after
21 “Secretary of Defense”;

22 (ii) in subparagraph (A) by striking
23 “(other than the Coast Guard)” and in-
24 serting “members of the Armed Forces”;

1 (iii) in subparagraph (B) by striking
2 “(other than the Coast Guard)”;

3 (B) in paragraph (2) by inserting “, in
4 consultation with the Secretary of the depart-
5 ment in which the Coast Guard is operating,”
6 after “Secretary of Defense”;

7 (C) in paragraph (3) by inserting “, in
8 consultation with the Secretary of the depart-
9 ment in which the Coast Guard is operating,”
10 after “Secretary of Defense”;

11 (4) in subsection (e) by striking “Secretary of
12 Defense shall” and inserting “Secretary of Defense
13 and, with regard to the Coast Guard, the Secretary
14 of the department in which the Coast Guard is oper-
15 ating”.

16 **SEC. 5. PAYMENTS INTO THE FUND.**

17 Section 1466 of title 10, United States Code, is
18 amended—

19 (1) in subsection (a)—

20 (A) in the matter preceding paragraph
21 (1)—

22 (i) by striking “Secretary of Defense
23 shall” and inserting “Secretary of Defense
24 and the Secretary of the department in

1 which the Coast Guard is operating, with
2 respect to the Coast guard, shall”; and

3 (ii) by striking “each month as the
4 Department of Defense contribution” and
5 inserting “each month the respective pro
6 rata share contribution of the Secretary of
7 Defense and the Secretary of the depart-
8 ment in which the Coast Guard is oper-
9 ating”; and

10 (B) in paragraph (1)(B) by striking
11 “(other than the Coast Guard)”; and

12 (C) by striking the flush language fol-
13 lowing paragraph (1)(B) and inserting the fol-
14 lowing new subsection:

15 “(b) Amounts paid into the Fund under this sub-
16 section shall be paid from funds available for as appro-
17 priate—

18 “(1) the pay of members of the armed forces
19 under the jurisdiction of the Secretary of a military
20 department; or

21 “(2) the Retired Pay appropriation for the
22 Coast Guard.”;

23 (2) by redesignating subsections (b) and (c) as
24 subsection (c) and (d), respectively; and

25 (3) in subsection (c) (as so redesignated)—

1 (A) in paragraph (2)(A) by striking “liabil-
2 ity of the Fund.” and inserting “liabilities of
3 the Fund for the Department of Defense and
4 the Coast Guard.”; and

5 (B) in paragraph (3) by inserting “and the
6 Secretary of the Department in which the Coast
7 Guard is operating” before “shall promptly”.